

STATEMENT OF EXPECTED 2008 INCOME

The 2008-2009 needs analysis formula assumes that all students will have the opportunity to earn, and will earn, the same amount during 2008 as they earned in the 2007 base year. Because not all students will have the same employment opportunities available during 2008 as they had in 2007, it may be unfair to make this assumption for all students. It has been determined that your expected income may differ significantly from your actual 2007 income, and special consideration may be needed. Therefore, please complete the information below and return this form to the Buena Vista University Office of Financial Assistance.

1. I earned \$ \_\_\_\_\_ in wages, salaries and tips in 2007, as reported on my 2008-2009 application for financial aid. I earned that income through my employment with (name of business, employer, etc.):

The income mentioned above will either be eliminated or reduced for 2008 (and no other income will be available to replace it). Please explain the reason for the change:

2. I have earned the following from employment from January 1, 2008 through TODAY. (ATTACH PAY STUBS OR OTHER DOCUMENTATION IF AVAILABLE): \$ \_\_\_\_\_

3. I expect to earn the following from employment from TOMORROW to December 31, 2008. (Be sure to include any income such as bean walking, babysitting, detasseling, as well as income earned through other employers and carefully read the statement below. Do not include expected college work-study earnings.) Please indicate below how the estimate was arrived at: \$ \_\_\_\_\_

4. I expect to earn the following in other taxable income in 2008 (interest income, etc): \$ \_\_\_\_\_

I expect to earn the following in untaxed income for 2008. Include such things as social security benefits, Workman's Comp, disability, veteran's benefits, etc: \$ \_\_\_\_\_

ITEMIZE BELOW:

The information reported above is accurate to the best of my knowledge. I understand that if I have given false or misleading information, I may forfeit any/all aid I have been awarded. I also understand that this information will be considered when determining my eligibility for financial aid for the 2008-2009 school year.

**FURTHER, I UNDERSTAND THAT I MUST UPDATE THE ESTIMATED AMOUNTS THAT I HAVE REPORTED, IF I HAVE KNOWLEDGE THAT ACTUAL EARNINGS WILL EXCEED MY ESTIMATES. ANY SUBSEQUENT CHANGES IN ESTIMATED INCOME MAY CHANGE MY ELIGIBILITY FOR AID AND ANY CHANGES WILL BE RETROACTIVE. I MAY BE REQUIRED TO REPAY AID I HAVE QUALIFIED FOR BASED ON INCONSISTENT INFORMATION.**

\_\_\_\_\_  
Student's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name