

SPECIAL CONDITION APPLICATION - INDEPENDENT STUDENT

STEP 1:

Student's Name _____
Student's Permanent Mailing Address _____
Please Print Student's Name _____

STEP 2:

Please complete any of the following that apply. At least one of the conditions in A-F must apply or you are not eligible to complete this form.

- A. You (the student) worked fulltime (**at least 35 hours a week for at least 30 weeks**) in 2007, but you are not working fulltime now. Indicate: the total number of weeks you worked fulltime in 2007 _____; your average number of hours worked during those weeks _____; and the reason for the reduction in your employment; Condition could have developed due to retirement. (**Unemployment status must be present for 8 WEEKS, THE MAJORITY OF WHICH ARE IN 2008**): _____

- B. Your spouse earned money in 2007, but has lost his/her job **for at least 8 weeks**, the majority of which are in 2008. Indicate the dates of unemployment - from ___/___/___ to ___/___/___; and the reason for the unemployment:

- C. You or your spouse (circle one) earned money in 2007, but has not been able to earn money in the usual way for **at least 8 weeks**, the majority of which are in 2008. This must be the result of either a disability or a natural disaster that happened in 2007 or 2008. Indicate the dates of loss of income – from ___/___/___ to ___/___/___ and describe the disability or natural disaster: _____

- D. You or your spouse (circle one) received some untaxed income or benefit in 2007 but have **COMPLETELY** lost that income or benefit. The untaxed income or benefit must be from a public or private agency, from a company, or from a person because of a court order. (Don't include loss of veteran's educational benefits.) Untaxed income and benefits include:

___ Social Security Benefits (including Supplemental Security Income)
___ Court-ordered child support
___ Untaxed retirement or disability benefits
___ Welfare benefits
___ Aid to Families with Dependent Children (AFDC or ADC)
Indicate: dates of loss of income, from ___/___/___ to ___/___/___ and the reason for the loss:

- *E. You have already applied for federal student aid and, since that time, you have have gotten separated or divorced. Write in the date you got separated or divorced _____.
- *F. You have already applied for federal student aid and, since that time, your spouse has died. Write in the date that your spouse died:_____

***If you were separated/divorced when you originally applied for financial aid, or your spouse had died prior to that time, this form is not relevant: Stop here and contact our office.**

*If you are completing this form because you have become separated or divorced, or because your spouse has died after you originally applied for aid, only include information relevant to you throughout this form. (i.e.: your expected income only, the number of people you will support, and only your share of assets, including expected life insurance benefits, etc.)

STEP 3:

What is your current marital status?

___ single ___ married ___ divorced ___ separated ___ widowed

STEP 4:

Who will be a part of your household in the 2008-09 school year?

Number of family members in 2008-09: _____ (Write in the total number of people that you (and your spouse) will support between July 1, 2008 and June 30, 2009. Always include yourself. Also include dependent children. Include other people only if they live with you and you provide over 1/2 of their support and you will continue to provide that support.)

Number of college students in 2008-09 _____ (Of the number above, write in the number of family members who will be in college at least 1/2 time in the 2008-09 school year. Include yourself.)

STEP 5:

Please complete all questions below, even if the answer is \$0:

I/we will complete the following 2008 tax form: ___ 1040A or EZ ___ 1040 ___ Won't file

Expected 2008 Income

A. Your earnings from Jan. 1, 2008 through **today**:

Your expected earnings from **tomorrow through – 12/31/08:** + _____
Your total expected 2008 earnings: _____ = _____

B. Your expected TOTAL 2008 unemployment compensation: _____

C. Your spouse's earnings from Jan. 1, 2008 through **today**:

Your spouse's expected earnings from **tomorrow through – 12/31/08:** + _____
Spouse's total expected 2008 earnings: _____ = _____

D. Your spouse's expected TOTAL 2008 unemployment compensation: _____

E. Other expected taxable income for 2008: _____

Include such things as severance pay, interest and dividend income, rents, royalties, partnerships, capital gains, taxable social security benefits, total taxable IRA, pension and annuity distributions, alimony, business or farm income not reported above, etc.

F. Total of A-E: _____

This total should not be substantially different from your actual 2008 federal **adjusted gross income**, once your 2008 federal tax return is completed.

Expected 2008 U.S. Income Tax To Be Paid: _____

Don't include self-employment, state/local, or social security tax. Also, report your expected year-end tax responsibility, not what will be withheld from your paycheck.

Expected Untaxed Income/Benefits:

In figuring expected untaxed income and benefits for 2008, remember that for each kind of income or benefit below you must add together the amount actually received from 1/1/08 until today and the amount expected from tomorrow until 12/31/08.

Please report a value for all of the following, even if the response is \$0.

Voluntary payments to tax-deferred pension and savings plans (paid Directly or withheld from earnings), which includes payments to IRA/ KEOGH, 401K or 403B programs: _____

Additional child tax credit: _____

Tax exempt interest income: _____

Earned income credit: _____

Untaxed portions of IRA distributions and pensions. Exclude rollovers: _____

Credit for federal tax on special fuels (non-farmers only): _____

Foreign income exclusion: _____

Untaxed Social Security Benefits: _____

Child support **received** for all children: _____

Housing, food and other living allowances paid to members of the military, clergy, and others (including cash payments and cash value of benefits): _____

Welfare benefits (AFDC or ADC). Don't include food stamps or subsidized housing: _____

Money received, or paid on your behalf (e.g., bills paid) not reported elsewhere: _____

Veteran's noneducational benefits such as Disability, Death Pension, or Dependency and Indemnity Compensation (DIC): _____

Any other untaxed income and benefits not reported elsewhere such workers' compensation, untaxed portions of railroad retirement benefits, black Lung Benefits, disability, etc. Tax filers only: include combat pay not included in income in Step 5: _____

DON'T INCLUDE:

*taxable income or any income reported elsewhere on the form

*money from student financial aid

*veteran's benefits for education (GI Bill, Dependents Educational Assistance Program, or VA Contributory benefits, unless you haven't informed us of the Receipt of these funds on your original application.)

*food stamps

*money to be paid into tax-sheltered or deferred annuities or "rollover" pensions.

*combat pay if you are not a tax filer

*flexible spending arrangements (e.g., cafeteria plans)

STEP 6:

Amount of child support to be **PAID OUT** in 2008 by you/your spouse. (Not to be confused with amount to be **RECEIVED** in 2008.) Please provide the full name of the child(ren) for whom support will be paid and the amount to be paid in 2008: _____

Is the child(ren) included in the family size in Step 4 above? _____

Amount of Hope and Lifetime Learning Tax Credits that you expect to take in 2008: _____

Taxable earnings from Federal Work Study or other need based work programs expected in 2008: _____

Student grant, scholarship, fellowship and assistantship aid, including AmeriCorps, **that will be reported to the I.R.S. in 2008 in your adjusted gross income:** _____

STEP 7:
YOUR ASSETS

Add up all the money you/your spouse have today in cash, savings accounts, and checking accounts: _____

If you own other real estate or have investments: (If you don't, write in \$0. Don't include the value or debt of your home if it is the primary place of residence.)

What are they worth today? _____

What is owed on them? _____

If you own a business: (If you don't, write in \$0. Don't include the value of a small business that you own that has fewer than 100 full time employees.)

What is your share worth today _____

What is owed on your share? _____

If you own a farm: (If you don't, write in "0")

What is your share worth today? _____

What is owed on your share? _____

If you have ownership in a farm, do you live on that farm, and will you claim on Schedule F of your 2008 tax return that you "materially participated in the farm's operation"? ____ Yes ____ No

STEP 8:

Please list any other circumstances you would like us to be aware of, or provide explanation of any information you have reported:

STEP 9:

Certification: All of the information on this form is true and complete to the best of my knowledge. If asked by an authorized official, I agree to give proof of the information that I have given on this form.

Student Signature

Signature of Student's Spouse

Date Completed: _____

SPECIAL NOTE: You may be required to submit a copy of your actual 2008 federal tax return once it is completed, to verify the accuracy of the information reported on this form. It is therefore important that you make this information as accurate as possible. Any state, federal, or institutional aid awarded based on the information provided on this application may be revoked if actual figures differ significantly from those provided, or if you fail to submit the requested 2008 tax return.

Upon completion, mail this form to:

Office of Financial Assistance
Buena Vista University
610 West 4th Street
Storm Lake, Iowa 50588

If you have questions, please call:

1-800-383-2821 ext.2164